

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **ORIENTAL WATCH HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(the “Company”)**

**(Stock Code: 398)**

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF AUDIT AND REMUNERATION COMMITTEES**

The Company is pleased to announce that on 23 March 2022:

1. Mr. SUN Dai Hoe Harold (“Mr. Sun”) has been appointed as an independent non-executive director and a member of the audit and remuneration committees of the Company; and
2. Dr. Li Sau Hung, Eddy, an independent non-executive director, has been appointed as the Chairman of the audit and remuneration committees of the Company.

Mr. Sun, aged 59, holds a Master of Administration degree from The University of British Columbia, Canada. He was the Chairman of the Federation of Hong Kong Watch Trades and Industries Limited from 2017 to 2019 and has been its Advisor since 2020. In addition, he has been the Chairman of Qualifications Framework, Watch and Clock Industry Training Advisory Committee since 2022, a member of Hong Kong Productivity Council’s Watch and Clock Technology Centre Management Committee since 2016, and was a member of Hong Kong Trade Development Council’s Watches and Clocks Advisory Committee from 2016 to 2020. In Singapore, Mr. Sun was the Vice-President of Singapore Clock and Watch Trade Association from 2010 to 2017 and an independent non-executive director of Saizen REIT, which was listed on the Singapore Exchange from 2007 to 2017. He has over 30 years of experience in the marketing and distribution of watches. He is the son of the late Dr. Sun Ping Hsu, Samson, who was an independent non-executive director of the Company.

Mr. Sun does not have any service contract with the Company. He is not appointed for a specific term but is subject to retirement by rotation in annual general meetings of the Company in accordance with the Bye-laws of the Company. He will receive a director's fee of HK\$180,000 per annum, which is determined with reference to the prevailing range of fees for independent non-executive directors of listed companies in Hong Kong.

Mr. Sun has interests in 3,200,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Sun confirms that:

- (a) he does not have any other directorships held in listed companies in the last 3 years;
- (b) he does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company; and
- (c) save as disclosed above, there are no other matters that need to be brought to the attention of shareholders of the Company and there is no information which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

By Order of the Board  
**Yeung Him Kit, Dennis**  
*Chairman*

Hong Kong, 23 March 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Yeung Him Kit, Dennis (the Chairman), Madam Yeung Man Yee, Shirley and Mr. Lam Hing Lun, Alain, and the independent non-executive directors are Dr. Li Sau Hung, Eddy, Mr. Choi Man Chau, Michael and Mr. Sun Dai Hoe Harold.*