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ORIENTAL WATCH HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(the “Company”)

(Stock Code: 398)

POSITIVE PROFIT ALERT

The directors of the Company announce pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) that based on the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 30th September, 2018, it is expected that the Group’s profit for such period will be higher than that for the six months ended 30th September, 2017 mainly as a result of sales of products with higher profit margin, as well as the decrease in rental payment during the period.

The information contained in this announcement is based only on the management’s preliminary assessment after reviewing the unaudited consolidated management accounts of the Group for the six months ended 30th September, 2018. The Group’s interim results are subject to further review by the management and the review by the Company’s auditors and have not been finalised. Therefore the actual results of the Group for the six months ended 30th September, 2018 may differ from the information contained in this announcement.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board

Yeung Ming Bui

Chairman

Hong Kong, 9 November, 2018

As at the date of this announcement, the executive directors of the Company are Dr. Yeung Ming Bui (the Chairman), Mr. Yeung Him Kit, Dennis, Madam Yeung Man Yee, Shirley, Mr. Lam Hing Lun, Alain and Mr. Choi Kwok Yum, and the independent non-executive directors are Dr. Sun Ping Hsu, Samson, Dr. Li Sau Hung, Eddy and Mr. Choi Man Chau, Michael.